

Price Tally Sheet

As students report their deals, the Price Recorder will tally each sale by placing a tick mark at the appropriate sale price. Use the same color for Rounds 1 to 3, a second color for Round 4, and a third color for Round 5.

Price	Round 1	Round 2	Round 3	TOTAL Rounds 1-3	Round 4	Round 5
\$10						
9						
8						
7						
6						
5						
4						
3						
2						
1						
TOTALS						

Buying and Selling Instructions

Follow these steps to buy and sell in the banana market:

- When the teacher announces, “The banana market is open!” buyers and sellers meet in the marketplace to buy and sell bananas. A sale is made when one buyer and one seller agree on a price with which they are both satisfied. Sales must be in whole-dollar increments.
- After a sale is made, record the price under “Actual Sale Price” on your score sheet. Report the sale price to the Price Recorder. Then exchange your Buy or Sell Card for another card of the same type.
- Complete as many deals as possible during the round. You may need to take a loss on an individual sale so that you can exchange your Buy or Sell Card for a new one.

After each round of buying and selling, do the following:

- When time is called, return your Buy or Sell card to the teacher. Do not record any sales that were not reported to the teacher and the Price Recorder.
- Calculate your gains or losses for each sale and for the round on your score sheet. If you did not buy or sell during the round, record 0 as your total for the round.

----- **Keep Covered Until Round 4** -----

Breaking News! The U.S. government has just announced a price ceiling on bananas. During this round, all bananas must be bought and sold for \$2 or less per box.

----- **Keep Covered Until Round 5** -----

Breaking News! The U.S. government has just announced a price floor on bananas. During this round, all bananas must be bought and sold for \$8 or more per box.